

**Caution:** Forms printed from within Adobe Acrobat may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

GOVERNMENT COPY

IRS e-file Signature Authorization for a Tax Exempt Entity

For calendar year 2021, or fiscal year beginning \_\_\_\_\_, 2021, and ending \_\_\_\_\_, 20\_\_

2021

Department of the Treasury Internal Revenue Service

Do not send to the IRS. Keep for your records. Go to www.irs.gov/Form8879TE for the latest information.

Name of filer: Kenneth Kendal King Foundation; EIN or SSN: 84-1148157; Name and title of officer or person subject to tax: Janice Fritsch, President

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only.

1a Form 990 check here [ ] 2a Form 990-EZ check here [ ] 3a Form 1120-POL check here [ ] 4a Form 990-PF check here [x] 5a Form 8868 check here [ ] 6a Form 990-T check here [ ] 7a Form 4720 check here [ ] 8a Form 5227 check here [ ] 9a Form 5330 check here [ ] 10a Form 8038-CP check here [ ] b Total revenue, if any (Form 990, Part VIII, column (A), line 12) 1b b Total revenue, if any (Form 990-EZ, line 9) 2b b Total tax (Form 1120-POL, line 22) 3b b Tax based on investment income (Form 990-PF, Part V, line 5) 4b 47,746. b Balance due (Form 8868, line 3c) 5b b Total tax (Form 990-T, Part III, line 4) 6b b Total tax (Form 4720, Part III, line 1) 7b b FMV of assets at end of tax year (Form 5227, Item D) 8b b Tax due (Form 5330, Part II, line 19) 9b b Amount of credit payment requested (Form 8038-CP, Part III, line 22) 10b

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that [x] I am an officer of the above entity or [ ] I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete.

PIN: check one box only

[ ] I authorize \_\_\_\_\_ ERO firm name to enter my PIN [ ] Enter five numbers, but do not enter all zeros

as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

[x] As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax \_\_\_\_\_ Date \_\_\_\_\_

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

84643512345 Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature: Kundinger, Corder & Montoya, P.C. Date \_\_\_\_\_

ERO Must Retain This Form - See Instructions Do Not Submit This Form to the IRS Unless Requested To Do So

# Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ **Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>	Name of exempt organization or other filer, see instructions.  Kenneth Kendal King Foundation	Taxpayer identification number (TIN)  84-1148157
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. PO Box 6699	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Denver, CO 80206	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

The Organization

- The books are in the care of ▶ PO Box 6699 - Denver, CO 80206

Telephone No. ▶ 303-832-3200

Fax No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and TINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until November 15, 2022, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year 2021 or  
▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	47,724.
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	51,871.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

Extended to November 15, 2022

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

**2021**

Open to Public Inspection

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2021 or tax year beginning , and ending

Name of foundation <b>Kenneth Kendal King Foundation</b>		<b>A Employer identification number</b> 84-1148157
Number and street (or P.O. box number if mail is not delivered to street address) PO Box 6699	Room/suite	<b>B Telephone number</b> 303-832-3200
City or town, state or province, country, and ZIP or foreign postal code Denver, CO 80206		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 71,456,090.	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received .....			N/A	
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments .....				
	<b>4</b> Dividends and interest from securities .....	1,492,421.	1,492,421.		
	<b>5a</b> Gross rents .....				
	<b>b</b> Net rental income or (loss) .....				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....	1,969,693.			
	<b>b</b> Gross sales price for all assets on line 6a .....				
	<b>7</b> Capital gain net income (from Part IV, line 2) .....		1,969,693.		
	<b>8</b> Net short-term capital gain .....				
	<b>9</b> Income modifications .....				
	<b>10a</b> Gross sales less returns and allowances .....				
<b>b</b> Less: Cost of goods sold .....					
<b>c</b> Gross profit or (loss) .....					
<b>11</b> Other income .....	-72,478.	78,918.		See Statement 1	
<b>12 Total.</b> Add lines 1 through 11 .....	3,389,636.	3,541,032.			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. ....	305,000.	97,493.		207,507.
	<b>14</b> Other employee salaries and wages .....	84,808.	0.		84,808.
	<b>15</b> Pension plans, employee benefits .....	42,173.	2,470.		39,703.
	<b>16a</b> Legal fees ..... Stmt 2	9,203.	0.		9,203.
	<b>b</b> Accounting fees ..... Stmt 3	40,574.	6,087.		34,487.
	<b>c</b> Other professional fees ..... Stmt 4	12,838.	0.		12,838.
	<b>17</b> Interest .....				
	<b>18</b> Taxes ..... Stmt 5	50,000.	0.		0.
	<b>19</b> Depreciation and depletion .....				
	<b>20</b> Occupancy .....	5,333.	0.		5,333.
	<b>21</b> Travel, conferences, and meetings .....	921.	0.		921.
	<b>22</b> Printing and publications .....				
	<b>23</b> Other expenses ..... Stmt 6	192,689.	0.		192,689.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....	743,539.	106,050.		587,489.
	<b>25</b> Contributions, gifts, grants paid .....	1,950,000.			1,950,000.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....	2,693,539.	106,050.		2,537,489.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements ...	696,097.				
<b>b Net investment income</b> (if negative, enter -0-)		3,434,982.			
<b>c Adjusted net income</b> (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	308,162.	232,992.	232,992.
	2 Savings and temporary cash investments	44,603.	99,999.	99,999.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	31,258,813.	31,589,488.	68,347,690.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other Stmt 8	183,772.	198,798.	692,027.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe Program related investments)	1,713,212.	2,083,382.	2,083,382.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	33,508,562.	34,204,659.	71,456,090.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	33,508,562.	34,204,659.	
	29 Total net assets or fund balances	33,508,562.	34,204,659.	
30 Total liabilities and net assets/fund balances	33,508,562.	34,204,659.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	33,508,562.
2 Enter amount from Part I, line 27a	2	696,097.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	34,204,659.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	34,204,659.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities			
b Pass-through entity			
c TSB Parent Holdings, LLC			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			1,836,830.
b			4,888.
c			127,975.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,836,830.
b			4,888.
c			127,975.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ..... }	2	1,969,693.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 .....		3	N/A

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	47,746.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) .....			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....		2	0.
3 Add lines 1 and 2 .....		3	47,746.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- .....		5	47,746.
6 Credits/Payments:			
a 2021 estimated tax payments and 2020 overpayment credited to 2021 .....	6a	51,871.	
b Exempt foreign organizations - tax withheld at source .....	6b	0.	
c Tax paid with application for extension of time to file (Form 8868) .....	6c	0.	
d Backup withholding erroneously withheld .....	6d	0.	
7 Total credits and payments. Add lines 6a through 6d .....		7	51,871.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached .....		8	24.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed .....		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .....		10	4,101.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> 4,101. Refunded <input checked="" type="checkbox"/>		11	0.

**Part VI-A Statements Regarding Activities**

		Yes	No
<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
<b>1b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>1c</b>	Did the foundation file <b>Form 1120-POL</b> for this year? .....		X
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		X
	If "Yes," attach a detailed description of the activities.		
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		X
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		X
<b>4b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? .....		N/A
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		X
	If "Yes," attach the statement required by <i>General Instruction T</i> .		
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ _____ CO		
<b>8b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation .....	X	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII .....		X
<b>10</b>	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		X
<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	X	
	Website address ▶ <u>kennethkingfoundation.org</u>		
<b>14</b>	The books are in care of ▶ <u>The Organization</u> Telephone no. ▶ <u>303-832-3200</u> Located at ▶ <u>PO Box 6699, Denver, CO</u> ZIP+4 ▶ <u>80206</u>		
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year .....		
	▶ <u>15</u> N/A		
<b>16</b>	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ _____		

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	1a(5)	X
	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/> .....		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? .....	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? .....	2a	X
If "Yes," list the years <input type="checkbox"/> _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. <input type="checkbox"/> _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.) .....	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021? .....	4b	X

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See Statement 10	X	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		285,000.	11,600.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cindy Willard PO Box 6699, Denver, CO 80206	Director of Integrated Capital 40.00	72,750.	3,480.	0.

**Total** number of other employees paid over \$50,000 0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ..... 0

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 See Statement 11	250,000.
2 See Statement 12	250,000.
All other program-related investments. See instructions.	
3	
See Statement 13	450,000.
<b>Total.</b> Add lines 1 through 3 .....	<b>950,000.</b>

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	62,338,683.
b	Average of monthly cash balances .....	1b	569,775.
c	Fair market value of all other assets (see instructions) .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	62,908,458.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	62,908,458.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	943,627.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	61,964,831.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	3,098,242.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	3,098,242.
2a	Tax on investment income for 2021 from Part V, line 5 .....	2a	47,746.
b	Income tax for 2021. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	47,746.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	3,050,496.
4	Recoveries of amounts treated as qualifying distributions .....	4	579,830.
5	Add lines 3 and 4 .....	5	3,630,326.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	3,630,326.

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	2,537,489.
b	Program-related investments - total from Part VIII-B .....	1b	950,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	3,487,489.

**Part XII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				3,630,326.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			2,696,157.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019				
e From 2020				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 3,487,489.				
a Applied to 2020, but not more than line 2a			2,696,157.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				791,332.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				2,838,994.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019				
d Excess from 2020				
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2021, (b) 2020, (c) 2019, (d) 2018, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** Supplementary Information *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Access Gallery 909 Sante Fe Drive Denver, CO 80204	None	PC	Expanding employment opportunities for young adults with disabilities through artworks	15,000.
Adoption Exchange 14232 East Evans Avenue Aurora, CO 80014	None	PC	General support in Colorado	5,000.
Alamosa Live Music Association 97 El Rio Drive Alamosa, CO 81101	None	PC	High quality accessible live music performances in San Luis Valley	5,000.
Bayaud Enterprises 333 W Bayaud Ave Denver, CO 80223	None	PC	General support in Colorado	500.
Boys & Girls Club of San Luis Valley 1115 10th Street, PO Box 1032 Alamosa, CO 81101	None	PC	For the El PASO (Engaging Learners Program to Advance Student Options) program	30,000.
<b>Total</b> .....	See continuation sheet(s) .....			<b>3a</b> 1,950,000.
<b>b Approved for future payment</b>				
None				
<b>Total</b> .....				<b>3b</b> 0.





**Part XIV** Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Bridge House 5345 Arapahoe Ave, Unit 5 Boulder, CO 80303	None	PC	For the Ready to Work Peer Leadership program	30,000.
Capitol Hill Community Services 3615 S Huron Street #206 Englewood, CO 80110	None	PC	General operating support	50,000.
Capitol Hill Community Services 3615 S Huron Street #206 Englewood, CO 80110	None	PC	General operating support	34,000.
CASA of the Seventh Judicial District, Inc. 147 North Townsend Avenue Montrose, CO 81401	None	PC	For Youth Employment Skills (YES), pre-employment skill building, work readiness and job retention	15,000.
Catalyst C/O WorkLife Partnership 3513 Brighton Blvd Suite 489 Denver, CO 80216	None	PC	Worklife partnership programs.	60,000.
Center for Employment Opportunities 50 Broadway, Suite 1604 New York, NY 10004	None	PC	Reentry employment services for formerly incarcerated Colorado residents	20,000.
Center for Work Education and Employment 1175 Osage Street, Suite 300 Denver, CO 80204	None	PC	Increasing Technology Access for low-income career seekers through computer distribution	20,000.
<b>Total from continuation sheets</b>				<b>1,894,500.</b>

**Part XIV** Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CNDC - Center for Community Wealth Building 2900 N Downing Street, #1B Denver, CO 80205	None	PC	General operating support	500.
CNDC - Center for Community Wealth Building 2900 N Downing Street, #1B Denver, CO 80205	None	PC	General operating support	5,000.
Colorado Ballet 1075 Santa Fe Drive Denver, CO 80204	None	PC	General operating support	10,000.
Colorado Children's Chorale 2420 West 26th Avenue, Suite 350-D Denver, CO 80211	None	PC	General operating support	10,000.
Colorado Community College System Foundation 9101 East Lowry Boulevard Denver, CO 80230	None	PC	For the Last Mile Scholarship program.	52,500.
Colorado Council on Economic Education 3443 South Galena Street, Suite 190 Denver, CO 80231	None	PC	General operating support	7,500.
Colorado Lions KidSight Program 8200 S Quebec St, A3-704 Centennial, CO 80112	None	PC	General operating support	10,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Colorado Springs Child Nursery Centers, Inc. 104 E Rio Grande St Colorado Springs, CO 80903	None	PC	For the Home Network of the Pikes Peak Region.	25,000.
Colorado State University Pueblo Foundation 2200 Bonforte Boulevard, ADM 329 Pueblo, CO 81001	None	PC	For the Colorado State Pueblo Nursing program.	50,000.
Colorado Statewide Parent Coalition 7150 Hooker Street, Suite B Westminster, CO 80030	None	PC	For the Providers Advancing School Outcomes (PASO) project.	10,000.
Colorado Symphony Association Boettcher Concert Hall, Denver Performing Arts Complex Denver, CO 80202-2333	None	PC	General operating support	10,000.
Community Resource Center 789 Sherman Street, Suite 210 Denver, CO 80220	None	PC	For the 2021 Rural Action Network, which replaces the Rural Philanthropy Days program in 2021.	10,000.
CrossPurpose 3050 Richard Allen Court Denver, CO 80205	None	PC	For the Leadership program	20,000.
Denver East PTSA Attn Gretchen Hammer 1600 City Park Esplanade Denver, CO 80206	None	PC	For general operating support.	500.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Denver East PTSA Attn Gretchen Hammer 1600 City Park Esplanade Denver, CO 80206	None	PC	For the Denver East High School After Prom event.	1,500.
Denver East Speech Team Foundation 1600 City Park Esplanade Denver, CO 80206	None	PC	For general operating support.	500.
Denver East Speech Team Foundation 1600 City Park Esplanade Denver, CO 80206	None	PC	For general operating support.	1,000.
Denver Homeless VOICE 1600 N Downing St, Ste 230 Denver, CO 80218	None	PC	For the vendor support program.	15,000.
Denver Lions Foundation 1373 Grant Street Denver, CO 80203	None	PC	For general operating support.	10,000.
Denver Lyric Opera Guild PO BOX 339 Englewood, CO 80151	None	PC	For the annual opera singer competition.	10,000.
Denver Museum of Nature and Science 2001 Colorado Boulevard Denver, CO 80205	None	PC	For the aracnology program.	5,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Denver Museum of Nature and Science 2001 Colorado Boulevard Denver, CO 80205	None	PC	For general operating support.	10,000.
Denver Museum of Nature and Science 2001 Colorado Boulevard Denver, CO 80205	None	PC	For the aracnology program.	5,000.
Denver Zoological Foundation, Inc. 2300 Steele Street Denver, CO 80205	None	PC	For general operating support.	10,000.
Deserving Dental 2205 West 136th Avenue, 106-159 Broomfield, CO 80023	None	PC	To support oral health as a barrier to employment.	5,000.
Discover Goodwill of Southern and Western Colorado 1460 Garden of the Gods Road Colorado Springs, CO 80907	None	PC	For the Youth Career Development Services and BankWork\$ program	125,000.
Discover Goodwill of Southern and Western Colorado 1460 Garden of the Gods Road Colorado Springs, CO 80907	None	PC	General operating support	10,000.
E For All 175 Cabot St Lowell, MA 01854	None	PC	For the inclusive entrepreneurship training in English and Spanish program	35,000.
<b>Total from continuation sheets</b> .....				

**Part XIV** Supplementary Information (continued)

**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Every Day Improving Youth Lives 17885 E Tennessee Pl Aurora, CO 80017	None	PC	General operating support	500.
First Southwest Community Fund 720 Main Street Alamosa, CO 81101	None	PC	Technical assistance grant	15,000.
Focus Points Family Resource Center 2501 E. 48th Ave. Denver, CO 80216	None	PC	For social enterprise and entrepreneurship for immigrants and refugees	50,000.
Foundation for Black Entrepreneurship 20340 East 40th Avenue Denver, CO 80249	None	PC	For the Solopreneuership to employer status program for black women entrepreneurs.	25,000.
Girls Inc. 1499 Julian Street Denver, CO 80204	None	PC	General operating support	500.
Girls Inc. 1499 Julian Street Denver, CO 80204	None	PC	General operating support	10,000.
Global Center for Cultural Entrepreneurship 341 East Alameda Street Santa Fe, NM 87501	None	PC	For the Native American Entrepreneurship initiative.	25,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Gunnison Council for the Arts 102 S Main St Gunnison, CO 81230	None	PC	General operating support	15,000.
Hands of the Carpenter 16097 South Golden Road Golden, CO 80401	None	PC	For automative services for single mothers.	25,000.
History Colorado 1200 Broadway Denver, CO 80203	None	PC	General operating support	10,000.
Homeward Bound of the Grand Valley 2853 North Ave. Grand Junction, CO 81501	None	PC	For the Purposeful Work program.	30,000.
Kidpower of Colorado 10 Boulder Crescent #100 Colorado Springs, CO 80903	None	PC	General operating support	5,000.
Kids in Need of Dentistry 2465 South Downing Street, Suite 210 Denver, CO 80210	None	PC	General operating support	10,000.
La Puente Home, Inc. 911 State Street Alamosa, CO 81101	None	PC	For the emergency shelter home.	15,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
La Puente Home, Inc. 911 State Street Alamosa, CO 81101	None	PC	For employment readiness services.	75,000.
Latino Leadership Institute 7406 South Curtice Court Littleton, CO 80120	None	PC	For the Latino Entrepreneurial Access program.	25,000.
Littleton Town Hall Arts Center 2450 W Main St Littleton, CO 80120	None	PC	General operating support	10,000.
Manna Soup Kitchen 1100 Avenida Del Sol, PO Box 1196 Durango, CO 81302	None	PC	For the culinary program and employment navigation.	15,000.
Mile High Workshop 3795 E 38th Ave, Unit A Denver, CO 80205	None	PC	Employment programs.	25,000.
Mount Carmel Veterans Service Center 530 Communications Circle Colorado Springs, CO 80905	None	PC	Funding to support opening pathways for meaningful employment for military members and veterans.	50,000.
Museum of Contemporary Art 1485 Delgany Street Denver, CO 80202	None	PC	General operating support	10,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Outreach United Resource Center Inc 220 Collyer St Longmont, CO 80501	None	PC	General operating support	25,000.
Phamaly Theatre Company 3532 Franklin Street, Suite T2 Denver, CO 80205	None	PC	General operating support	10,000.
Prairie Rose Development Corp. 16765 County Road 3 Kirk, CO 80824	None	PC	For the Kiva Hub Denver program.	50,000.
Prodigy Ventures 3801 E 40th Ave Denver, CO 80205	None	PC	General operating support	500.
Prodigy Ventures 3801 E 40th Ave Denver, CO 80205	None	PC	For Prodigy Ventures Apprenticeship program.	50,000.
Project Self Sufficiency 375 W. 37th Street, Suite 150 Loveland, CO 80538	None	PC	For the Selfpower Model, career pathways for low income single parents.	20,000.
Reciprocity Collective 1043 East 20th Avenue Denver, CO 80205	None	PC	General operating support	500.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Reciprocity Collective 1043 East 20th Avenue Denver, CO 80205	None	PC	General operating support	15,000.
Rise Westwood Collective 3738 Morrison Rd Denver, CO 80219	None	PC	General operating support	500.
Rocky Mountain Alliance PO Box 6699 Denver, CO 80206	None	PC	General operating support	10,000.
Rocky Mountain MicroFinance Institute 1209 W 10th Avenue Denver, CO 80204	None	PC	General operating support	30,000.
Rocky Mountain Multiple Sclerosis Center 8845 Wagner Street Westminster, CO 80031	None	PC	General operating support	10,000.
Saint Francis Center 2323 Curtis Street Denver, CO 80205	None	PC	Employment programs.	25,000.
San Luis Valley Great Outdoors 610 State Avenue Alamosa, CO 81101	None	PC	For workforce development programs.	25,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information (continued)

**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
San Luis Valley Local Foods Coalition 412 State Avenue, P.O. Box 181 Alamosa, CO 81101	None	PC	For programs to remove barriers for San Luis Valley farmers.	15,000.
Second Chance Center 224 Potomac Street Aurora, CO 80011	None	PC	General operating support	500.
Second Chance Center 224 Potomac Street Aurora, CO 80011	None	PC	General operating support	40,000.
Second Chance Center 224 Potomac Street Aurora, CO 80011	None	PC	For the pilot loan program.	5,000.
Sister Carmen Community Center 655 Aspen Ridge Drive Lafayette, CO 80026	None	PC	For the economic mobility program.	25,000.
Solar Energy International 39845 Mathews Lane Paonia, CO 81428	None	PC	For the solar workforce program.	50,000.
Spring Institute for Intercultural Learning 1373 Grant Street Denver, CO 80203	None	PC	Educational pathways program.	20,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Springs Rescue Mission 5 W Las Vegas Street Colorado Springs, CO 80903	None	PC	Employment programs.	100,000.
St Elizabeth's School 2350 Gaylord St Denver, CO 80205	None	PC	General operating support	5,000.
Swallow Hill Music Association 71 E Yale Ave Denver, CO 80210	None	PC	General operating support	10,000.
TGTHR 1440 Pine St, Suite B Boulder, CO 80302	None	PC	General operating support	500.
The Delores Project 3450 W. 13th Ave Denver, CO 80204	None	PC	Employment programs.	10,000.
The Gathering Place 1535 High St Denver, CO 80218	None	PC	Education and job readiness program.	10,000.
The Other Side Academy 2324 Federal Boulevard, Unit A Denver, CO 80211	None	PC	Workforce development programs.	25,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
There with Care 2825 Wilderness Pl, Suite 100 Boulder, CO 80301-5432	None	PC	General operating support	7,500.
Thrive - Transformation at Work 400 W SOUTH BOULDER RD, Suite 1700 LAFAYETTE, CO 80026	None	PC	Employment access for unemployed and underemployed	15,000.
Trailhead Institute P.O. Box 6699 Denver, CO 80206	None	PC	General operating support	50,000.
University of Denver University College 2211 S Josephine Street Denver, CO 80210	None	PC	For the Institute for Leadership in Development	5,000.
Village Exchange Center 1609 Havana St Aurora, CO 80010	None	PC	For the urban immersion learning program at the village farm.	20,000.
VOA 2660 Larimer St Denver, CO 80205	None	PC	General operating support.	500.
Work Options for Women 1200 Federal Blvd Denver, CO 80204	None	PC	Worklife Partnership programs.	20,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information (continued)

**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Year One, Inc. dba Mile High Youth Corps 1801 Federal Blvd. Denver, CO 80204	None	PC	YouthBuild Program	20,000.
Youth on Record 1301 West 10th Ave Denver, CO 80204	None	PC	Innovation and Incubation program	20,000.
YouthRoots 2700 South Broadway, Suite 200 Englewood, CO 80113	None	PC	For the Youthroots Fellowship	10,000.

**Total from continuation sheets** .....

# Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. Form 990-PF

**2021**

▶ Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

Name <b>Kenneth Kendal King Foundation</b>	Employer identification number <b>84-1148157</b>
---	---

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

<b>Part I Required Annual Payment</b>			
1 Total tax (see instructions) .....		<b>1</b>	47,746.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	<b>2a</b>		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	<b>2b</b>		
c Credit for federal tax paid on fuels (see instructions) .....	<b>2c</b>		
d Total. Add lines 2a through 2c .....		<b>2d</b>	
3 Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....		<b>3</b>	47,746.
4 Enter the tax shown on the corporation's 2020 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 .....		<b>4</b>	25,699.
5 <b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....		<b>5</b>	25,699.

<b>Part II Reasons for Filing</b> - Check the boxes below that apply. If any boxes are checked, the corporation <b>must</b> file Form 2220 even if it does not owe a penalty. See instructions.	
6	<input type="checkbox"/> The corporation is using the adjusted seasonal installment method.
7	<input checked="" type="checkbox"/> The corporation is using the annualized income installment method.
8	<input checked="" type="checkbox"/> The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

<b>Part III Figuring the Underpayment</b>					
		(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th ( <b>Form 990-PF filers:</b> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	<b>9</b>	05/15/21	06/15/21	09/15/21	12/15/21
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	<b>10</b>	5,091.	5,244.	5,768.	35,593.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions .....	<b>11</b>	5,171.	5,200.	2,500.	39,000.
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column .....	<b>12</b>		80.	36.	
13 Add lines 11 and 12 .....	<b>13</b>		5,280.	2,536.	39,000.
14 Add amounts on lines 16 and 17 of the preceding column .....	<b>14</b>				3,232.
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	<b>15</b>	5,171.	5,280.	2,536.	35,768.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	<b>16</b>		0.	0.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	<b>17</b>			3,232.	
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	<b>18</b>	80.	36.		

**Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.**

LHA For Paperwork Reduction Act Notice, see separate instructions. Form 2220 (2021)

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <b>(C corporations with tax years ending June 30 and S corporations:</b> Use 3rd month instead of 4th month. <b>Form 990-PF and Form 990-T filers:</b> Use 5th month instead of 4th month.) See instructions .....	<b>19</b>			
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 .....	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2021 and before 7/1/2021 .....	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\% (0.03)}{365}$ .....	<b>22</b> \$	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2021 and before 10/1/2021 .....	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{365}$ .....	<b>24</b> \$	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2021 and before 1/1/2022 .....	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{365}$ .....	<b>26</b> \$	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2021 and before 4/1/2022 .....	<b>27</b>	See Attached Worksheet		
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$ .....	<b>28</b> \$	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2022 and before 7/1/2022 .....	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$ .....	<b>30</b> \$	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2022 and before 10/1/2022 .....	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$ .....	<b>32</b> \$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2022 and before 1/1/2023 .....	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$ .....	<b>34</b> \$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2022 and before 3/16/2023 .....	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$ .....	<b>36</b> \$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 .....	<b>37</b> \$	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns .....	<b>38</b>			\$ 24.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

Table with 5 columns: (a) First 3 months, (b) First 5 months, (c) First 8 months, (d) First 11 months. Rows include taxable income for various periods (1-3), calculations (4-6), and final tax amounts (14-19).

**Part II** <sup>\*\*</sup> Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>4</u> months	First <u>7</u> months	First <u>10</u> months
20	Annualization periods (see instructions) .....				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items .....	244,147.	495,695.	901,029.	3,099,303.
22	Annualization amounts (see instructions) .....	6.000000	3.000000	1.714290	1.200000
23a	Annualized taxable income. Multiply line 21 by line 22 ...	1,464,882.	1,487,085.	1,544,625.	3,719,164.
23b	b Extraordinary items (see instructions) .....				
23c	c Add lines 23a and 23b .....	1,464,882.	1,487,085.	1,544,625.	3,719,164.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return .....	20,362.	20,670.	21,470.	51,696.
25	Enter any alternative minimum tax (trusts only) for each payment period (see instructions) .....				
26	Enter any other taxes for each payment period. See instr. ....				
27	Total tax. Add lines 24 through 26 .....	20,362.	20,670.	21,470.	51,696.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions .....				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- .....	20,362.	20,670.	21,470.	51,696.
30	Applicable percentage .....	25%	50%	75%	100%
31	Multiply line 29 by line 30 .....	5,091.	10,335.	16,103.	51,696.

**Part III** Required Installments

		1st installment	2nd installment	3rd installment	4th installment
		<b>Note:</b> Complete lines 32 through 38 of one column before completing the next column.			
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31 .....	5,091.	10,335.	16,103.	51,696.
33	Add the amounts in all preceding columns of line 38. See instructions .....		5,091.	10,335.	16,103.
34	<b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0- ...	5,091.	5,244.	5,768.	35,593.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> "Large corporations," see the instructions for line 10 for the amounts to enter .....	5,091.	5,244.	5,768.	35,593.
36	Subtract line 38 of the preceding column from line 37 of the preceding column .....				
37	Add lines 35 and 36 .....	5,091.	5,244.	5,768.	35,593.
38	<b>Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions .....	5,091.	5,244.	5,768.	35,593.

\*\* Annualized Income Installment Method Using Standard Option



Form 990-PF	Other Income		Statement	1
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	
PRI loan interest income	18,675.	18,675.		
Securities litigation proceeds	28,587.	28,587.		
Other investment income	23,153.	23,153.		
Income from pass-through entities	8,503.	8,503.		
Income from pass-through entities reported on Form 990T	-151,396.	0.		
<b>Total to Form 990-PF, Part I, line 11</b>	<b>-72,478.</b>	<b>78,918.</b>		

Form 990-PF	Legal Fees		Statement	2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tuthill & Hughes	9,203.	0.		9,203.
To Fm 990-PF, Pg 1, ln 16a	9,203.	0.		9,203.

Form 990-PF	Accounting Fees		Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Kundinger, Corder & Engle, P.C.	19,800.	2,970.		16,830.
CliftonLarsonAllen	20,774.	3,117.		17,657.
<b>To Form 990-PF, Pg 1, ln 16b</b>	<b>40,574.</b>	<b>6,087.</b>		<b>34,487.</b>

Form 990-PF	Other Professional Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Cindy J Willard Consulting LLC	6,800.	0.		6,800.
Other contractor fees	6,038.	0.		6,038.
To Form 990-PF, Pg 1, ln 16c	12,838.	0.		12,838.

Form 990-PF	Taxes			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2021 estimated excise taxes	50,000.	0.		0.
To Form 990-PF, Pg 1, ln 18	50,000.	0.		0.

Form 990-PF	Other Expenses			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Dues and subscriptions	17,523.	0.		17,523.
Insurance	19,074.	0.		19,074.
Office expenses	12,038.	0.		12,038.
Miscellaneous	6,143.	0.		6,143.
Payments to retirees	128,464.	0.		128,464.
Board expenses	7.	0.		7.
IT	8,831.	0.		8,831.
Professional development	609.	0.		609.
To Form 990-PF, Pg 1, ln 23	192,689.	0.		192,689.

Form 990-PF	Corporate Stock	Statement	7
Description	Book Value	Fair Market Value	
Marketable securities managed internally, and custodied by Fidelity	31,589,488.	68,347,690.	
Total to Form 990-PF, Part II, line 10b	31,589,488.	68,347,690.	

Form 990-PF	Other Investments	Statement	8
Description	Valuation Method	Book Value	Fair Market Value
Wetar III Partnership	FMV	198,798.	692,027.
Total to Form 990-PF, Part II, line 13		198,798.	692,027.



Form 990-PF

Expenditure Responsibility Statement  
Part VI-B, Line 5d

Statement 10

Grantee's Name

WeeSchool, Inc.

Grantee's Address6295 Greenwood Plaza Blvd. #100  
Greenwood Village, CO 80111Grant Amount

200,000.

Date of Grant

11/04/16

Amount Expended

200,000.

Purpose of Grant

The Foundation made an equity investment in this commercial organization that provides education to children from age birth to three. The Foundation's interest in the organization is to make education software available to underserved families, helping remove barriers to education. The investment and interest were returned in 2021.

Dates of Reports by Grantee

8/23/21, 8/24/21, 8/27/21, 8/28/21, 8/30/21, 9/14/21, 9/15/21, 9/25/21

Any Diversion by Grantee

The Foundation is not aware of any diversion of funds

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Knotty Tie

Grantee's Address

989 Santa Fe Drive  
Denver, CO 80204

Grant Amount

175,000.

Date of Grant

06/26/17

Amount Expended

175,000.

Purpose of Grant

The Foundation made an equity investment in this commercial organization that provides job training to refugees and immigrants through manufacturing scarves, ties and other small clothing accessories.

Dates of Reports by Grantee

1/19/21, 2/12/21, 2/16/21, 3/3/21, 4/2/21, 7/21/21, 11/19/21

Any Diversion by Grantee

The Foundation is not aware of any diversion of funds

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Altius Farms

Grantee's Address

2500 Lawrence Street, Suite 200  
Denver, CO 80205

Grant Amount

100,000.

Date of Grant

12/17/18

Amount Expended

100,000.

Purpose of Grant

The Foundation has made an equity investment in Altius Farms for the purposes of employing low-income and disabled veterans, providing learning and educational opportunities for schools in Denver, and to provide produce at cost, or donated, to charitable organizations that provide fresh food to low-income residents in the River North community.

Dates of Reports by Grantee

5/11/21, 10/29/21, 12/22/21

Any Diversion by Grantee

The Foundation is not aware of any diversion of funds

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Bits Box - Codepops

Grantee's Address

3080 Valmont Road, Suite 200  
Boulder, CO 80301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
200,002.	08/14/18	200,002.

Purpose of Grant

The Foundation has made an equity investment in Bits Box - Codepops for the purposes of reaching underserved and disadvantaged students.

Dates of Reports by Grantee

2/10/21, 4/9/21, 6/23/21, 7/27/21, 11/8/21

Any Diversion by Grantee

The Foundation is not aware of any diversion of funds

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Bits Box - Codepops

Grantee's Address

3080 Valmont Road, Suite 200  
Boulder, CO 80301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
150,001.	11/22/19	150,001.

Purpose of Grant

The Foundation made an additional equity investment in Bits Box - Codepops in 2019 for the purposes of reaching underserved and disadvantaged students.

Dates of Reports by Grantee

2/10/21, 4/9/21, 6/23/21, 7/27/21, 11/8/21

Any Diversion by Grantee

The Foundation is not aware of any diversion of funds

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

CHAI Debt Capital LLC

Grantee's Address

1536 Wynkoop Street, Suite 529  
Denver, CO 80202

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
100,000.	11/30/21	100,000.

Purpose of Grant

The Foundation made a loan to support purchasing affordable housing to ensure it remains affordable in rural mountain communities.

Dates of Reports by Grantee

12/14/21

Any Diversion by Grantee

The Foundation is not aware of any diversion of funds

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Colorado Lending Source

Grantee's Address

1441 18th Street  
Denver, CO 80202

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
431,442.	12/22/17	431,442.

Purpose of Grant

The Foundation has made a program related investment in a loan fund which will be used solely to lend to businesses led by underserved entrepreneurs struggling to secure credit. The loan fund is part of the Colorado Main Street Lending Program. The loan was repaid during 2021.

Dates of Reports by Grantee

3/31/21, 4/1/21, 7/20/21, 10/14/21

Any Diversion by Grantee

The Foundation is not aware of any diversion of funds

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Full Plate Management

Grantee's Address

3273 S. Tulare Circle  
Denver, CO 80231

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
250,000.	05/21/21	250,000.

Purpose of Grant

The Foundation made a loan to support culinary arts training in the Food Hall of Fuel and Iron.

Dates of Reports by Grantee

10/13/21, 10/12/21, 10/8/21, 10/7/21, 9/28/21, 9/23/21, 9/16/21, 9/15/21, 6/

Any Diversion by Grantee

The Foundation is not aware of any diversion of funds

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Delta Brick and Climate Company LLC

Grantee's Address

207 3rd Street, Unit B  
Paonia, CO 81428

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
100,000.	11/15/21	100,000.

Purpose of Grant

The Foundation made a loan to support jobs at Delta Brick and Climate Company.

Dates of Reports by Grantee

12/14/21

Any Diversion by Grantee

The Foundation is not aware of any diversion of funds

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Form 990-PF	Summary of Program-Related Investments	Statement 11
-------------	--	--------------

Description

The Foundation loaned \$250,000 to a nonprofit organization to support the purchase of the Johnson and Wales Campus for housing, job training and education, ensuring the campus remains part of the community's assets. This PRI will result in job training for low-income individuals, increase businesses created in the Park Hill community. Terms: 0% per year with lump repayment on June 30, 2026.

Amount

To Form 990-PF, Part VIII-B, line 1

250,000.

Form 990-PF	Summary of Program-Related Investments	Statement 12
-------------	--	--------------

Description

The Foundation loaned \$250,000 to a for-profit organization to support the development of permanent jobs in Pueblo through new business, incubating food entrepreneurs through a food hall model. Terms: 1% per annum with annual payments of principle plus interest for 7 years.

Amount

To Form 990-PF, Part VIII-B, line 2

250,000.

---



---

Form 990-PF                      Other Program-Related Investments                      Statement 13

---

<u>Description</u>	<u>Amount</u>
The Foundation made an equity investment in a nonprofit organization that dedicates the funds toward achieving the goals of increasing quality jobs and entrepreneurship opportunities, reducing barriers to employment and self-sufficiency, and enabling wealth generation through career development.	100,000.

<u>Description</u>	<u>Amount</u>
The Foundation made a loan to a nonprofit organization to support the construction of affordable housing sold to those in target geography, in particular households earning 60-120 percent of area median income.	100,000.

<u>Description</u>	<u>Amount</u>
The Foundation made a loan to a for-profit organization to expand business sales and operations with the goal of increasing access to employment for rural residents of Delta County.	100,000.

<u>Description</u>	<u>Amount</u>
The Foundation made a loan to a for-profit organization to extend below market-rate debt financing to developers and other organizations committed to providing quality housing to lower-and middle-income households.	100,000.

<u>Description</u>	<u>Amount</u>
The Foundation made a loan to a nonprofit organization to support the Rural Colorado Entrepreneurship Fund, which targets start-up and small businesses in rural Colorado, under-represented entrepreneurs, specifically recently resettled immigrants and refugees, and businesses in the San Luis Valley.	50,000.

Total to Form 990-PF, Part VIII-B, line 3	<u>450,000.</u>
---	-----------------



Name and Address of Person to Whom Applications Should be Submitted

Janice Fritsch  
PO Box 6699  
Denver, CO 80206

Telephone Number

Name of Grant Program

303-832-3200

Basic Human Needs That Remove Barriers to Employment

Email Address

grants@kennethkingfoundation.org

Form and Content of Applications

Letter of inquiry and grant applications should be submitted online via the Foundation's website at [www.kennethkingfoundation.org](http://www.kennethkingfoundation.org).

Any Submission Deadlines

March 1 of each calendar year.

Restrictions and Limitations on Awards

Further information can be found at [www.kennethkingfoundation.org](http://www.kennethkingfoundation.org).

IRS e-file Signature Authorization for a Tax Exempt Entity

For calendar year 2021, or fiscal year beginning \_\_\_\_\_, 2021, and ending \_\_\_\_\_, 20\_\_

2021

Department of the Treasury Internal Revenue Service

Do not send to the IRS. Keep for your records. Go to www.irs.gov/Form8879TE for the latest information.

Name of filer: Kenneth Kendal King Foundation; EIN or SSN: 84-1148157

Name and title of officer or person subject to tax: Janice Fritsch, President

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only.

Table with 2 columns: Form type (1a-10a) and Total revenue/Tax/Balance due/Total tax/FMV of assets/Tax due/Amount of credit payment requested (b 1b-10b). Includes checkboxes for each form type.

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that [X] I am an officer of the above entity or [ ] I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete.

PIN: check one box only

[ ] I authorize \_\_\_\_\_ ERO firm name to enter my PIN [ ] Enter five numbers, but do not enter all zeros

as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

[X] As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax \_\_\_\_\_ Date \_\_\_\_\_

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

84643512345 Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature: Kundinger, Corder & Montoya, P.C. Date \_\_\_\_\_

ERO Must Retain This Form - See Instructions Do Not Submit This Form to the IRS Unless Requested To Do So

# Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ **Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>	Name of exempt organization or other filer, see instructions.  Kenneth Kendal King Foundation	Taxpayer identification number (TIN)  84-1148157
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. PO Box 6699	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Denver, CO 80206	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 7

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

The Organization

- The books are in the care of ▶ PO Box 6699 - Denver, CO 80206

Telephone No. ▶ 303-832-3200

Fax No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and TINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until November 15, 2022, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year 2021 or  
▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

**Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

**2021**

For calendar year 2021 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ **Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.**  
▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

Department of the Treasury  
Internal Revenue Service

Open to Public Inspection for  
501(c)(3) Organizations Only

<p><b>A</b> <input type="checkbox"/> Check box if address changed.</p> <p><b>B</b> Exempt under section  <input checked="" type="checkbox"/> 501(c)(3)  <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e)  <input type="checkbox"/> 408A <input type="checkbox"/> 530(a)  <input type="checkbox"/> 529(a) <input type="checkbox"/> 529S</p>	<p><b>Print or Type</b></p>	<p>Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.)                  Kenneth Kendal King Foundation</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions.                  PO Box 6699</p> <p>City or town, state or province, country, and ZIP or foreign postal code                  Denver, CO 80206</p> <p><b>C</b> Book value of all assets at end of year ..... 34,204,659.</p>	<p><b>D</b> Employer identification number 84-1148157</p> <p><b>E</b> Group exemption number (see instructions)</p> <p><b>F</b> <input type="checkbox"/> Check box if an amended return.</p>
<p><b>G</b> Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust</p>		<p><b>H</b> Check if filing only to ▶ <input type="checkbox"/> Claim credit from Form 8941 <input type="checkbox"/> Claim a refund shown on Form 2439</p>	
<p><b>I</b> Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation ..... ▶ <input type="checkbox"/></p>		<p><b>J</b> Enter the number of attached Schedules A (Form 990-T) ..... 1</p>	
<p><b>K</b> During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the name and identifying number of the parent corporation. ▶</p>		<p><b>L</b> The books are in care of ▶ The Organization Telephone number ▶ 303-832-3200</p>	

<b>Part I Total Unrelated Business Taxable Income</b>		
1 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions) .....	1	0.
2 Reserved .....	2	
3 Add lines 1 and 2 .....	3	
4 Charitable contributions (see instructions for limitation rules) .....	4	0.
5 Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3 .....	5	
6 Deduction for net operating loss. See instructions .....	6	
7 Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5 .....	7	
8 Specific deduction (generally \$1,000, but see instructions for exceptions) .....	8	1,000.
9 <b>Trusts.</b> Section 199A deduction. See instructions .....	9	
10 <b>Total deductions.</b> Add lines 8 and 9 .....	10	1,000.
11 <b>Unrelated business taxable income.</b> Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero .....	11	0.

<b>Part II Tax Computation</b>		
1 <b>Organizations taxable as corporations.</b> Multiply Part I, line 11 by 21% (0.21) .....	1	0.
2 <b>Trusts taxable at trust rates.</b> See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) .....	2	
3 <b>Proxy tax.</b> See instructions .....	3	
4 Other tax amounts. See instructions .....	4	
5 Alternative minimum tax (trusts only) .....	5	
6 <b>Tax on noncompliant facility income.</b> See instructions .....	6	
7 <b>Total.</b> Add lines 3 through 6 to line 1 or 2, whichever applies .....	7	0.

LHA For Paperwork Reduction Act Notice, see instructions.

<b>Part III Tax and Payments</b>			
1a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) .....	<b>1a</b>		
b Other credits (see instructions) .....	<b>1b</b>		
c General business credit. Attach Form 3800 (see instructions) .....	<b>1c</b>		
d Credit for prior year minimum tax (attach Form 8801 or 8827) .....	<b>1d</b>		
e <b>Total credits.</b> Add lines 1a through 1d .....		<b>1e</b>	
2 Subtract line 1e from Part II, line 7 .....		<b>2</b>	0.
3 Other amounts due. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach statement) .....		<b>3</b>	
4 <b>Total tax.</b> Add lines 2 and 3 (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter tax amount here .....		<b>4</b>	0.
5 Current net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 4 .....		<b>5</b>	0.
6a Payments: A 2020 overpayment credited to 2021 .....	<b>6a</b>		
b 2021 estimated tax payments. Check if section 643(g) election applies .....	<b>6b</b>		
c Tax deposited with Form 8868 .....	<b>6c</b>		
d Foreign organizations: Tax paid or withheld at source (see instructions) .....	<b>6d</b>		
e Backup withholding (see instructions) .....	<b>6e</b>		
f Credit for small employer health insurance premiums (attach Form 8941) .....	<b>6f</b>		
g Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 .....	<b>6g</b>		
<input type="checkbox"/> Form 4136 .....			
7 <b>Total payments.</b> Add lines 6a through 6g .....		<b>7</b>	
8 Estimated tax penalty (see instructions). Check if Form 2220 is attached .....		<b>8</b>	
9 <b>Tax due.</b> If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed .....		<b>9</b>	
10 <b>Overpayment.</b> If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid .....		<b>10</b>	
11 Enter the amount of line 10 you want: <b>Credited to 2022 estimated tax</b> .....		<b>11</b>	
			<b>Refunded</b>

<b>Part IV Statements Regarding Certain Activities and Other Information</b> (see instructions)			
1 At any time during the 2021 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here .....		<b>Yes</b>	<b>No</b>
			x
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? .....			x
3 Enter the amount of tax-exempt interest received or accrued during the tax year .....			
4 Enter available pre-2018 NOL carryovers here .....			
5 Post-2017 NOL carryovers. Enter available Business Activity Code and post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.			
Business Activity Code	Available post-2017 NOL carryover		
	\$		
	\$		
6a Did the organization change its method of accounting? (see instructions) .....			x
b If 6a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V .....			

**Part V Supplemental Information**

Provide the explanation required by Part IV, line 6b. Also, provide any other additional information. See instructions.

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer _____ Date _____	President _____ Title _____	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Kristin L. Calder			P01720813
	Firm's name ▶ Kundinger, Corder & Montoya, P.C. 475 Lincoln Street, Suite 200	Firm's EIN ▶		
Firm's address ▶ Denver, CO 80203	Phone no. (303) 534-5953			

**SCHEDULE A  
(Form 990-T)**

**Unrelated Business Taxable Income  
From an Unrelated Trade or Business**

OMB No. 1545-0047

**2021**

Department of the Treasury  
Internal Revenue Service

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.  
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

<b>A</b> Name of the organization Kenneth Kendal King Foundation	<b>B</b> Employer identification number 84-1148157
<b>C</b> Unrelated business activity code (see instructions) ▶ 523000	<b>D</b> Sequence: 1 of 1

**E** Describe the unrelated trade or business ▶ Investment in Publicly Traded Partnership

<b>Part I</b> Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
<b>1 a</b> Gross receipts or sales				
<b>b</b> Less returns and allowances	<b>c</b> Balance ▶	<b>1c</b>		
<b>2</b> Cost of goods sold (Part III, line 8)	<b>2</b>			
<b>3</b> Gross profit. Subtract line 2 from line 1c	<b>3</b>			
<b>4 a</b> Capital gain net income (attach Sch D (Form 1041 or Form 1120)). See instructions	<b>4a</b>			
<b>b</b> Net gain (loss) (Form 4797) (attach Form 4797). See instructions	<b>4b</b>			
<b>c</b> Capital loss deduction for trusts	<b>4c</b>			
<b>5</b> Income (loss) from a partnership or an S corporation (attach statement) See Statement 15	<b>5</b>	-151,396.		-151,396.
<b>6</b> Rent income (Part IV)	<b>6</b>			
<b>7</b> Unrelated debt-financed income (Part V)	<b>7</b>			
<b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Part VI)	<b>8</b>			
<b>9</b> Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	<b>9</b>			
<b>10</b> Exploited exempt activity income (Part VIII)	<b>10</b>			
<b>11</b> Advertising income (Part IX)	<b>11</b>			
<b>12</b> Other income (see instructions; attach statement)	<b>12</b>			
<b>13</b> Total. Combine lines 3 through 12	<b>13</b>	-151,396.		-151,396.

**Part II** Deductions Not Taken Elsewhere See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income

<b>1</b> Compensation of officers, directors, and trustees (Part X)				
<b>2</b> Salaries and wages				
<b>3</b> Repairs and maintenance				
<b>4</b> Bad debts				
<b>5</b> Interest (attach statement). See instructions				
<b>6</b> Taxes and licenses				
<b>7</b> Depreciation (attach Form 4562). See instructions	<b>7</b>			
<b>8</b> Less depreciation claimed in Part III and elsewhere on return	<b>8a</b>			
<b>9</b> Depletion				
<b>10</b> Contributions to deferred compensation plans				
<b>11</b> Employee benefit programs				
<b>12</b> Excess exempt expenses (Part VIII)				
<b>13</b> Excess readership costs (Part IX)				
<b>14</b> Other deductions (attach statement)				
<b>15</b> Total deductions. Add lines 1 through 14	<b>15</b>			0.
<b>16</b> Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	<b>16</b>			-151,396.
<b>17</b> Deduction for net operating loss. See instructions	<b>17</b>			0.
<b>18</b> Unrelated business taxable income. Subtract line 17 from line 16	<b>18</b>			-151,396.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2021

**Part III Cost of Goods Sold** Enter method of inventory valuation

1	Inventory at beginning of year .....	1	
2	Purchases .....	2	
3	Cost of labor .....	3	
4	Additional section 263A costs (attach statement) .....	4	
5	Other costs (attach statement) .....	5	
6	<b>Total.</b> Add lines 1 through 5 .....	6	
7	Inventory at end of year .....	7	
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and in Part I, line 2 .....	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)**

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.

A  \_\_\_\_\_

B  \_\_\_\_\_

C  \_\_\_\_\_

D  \_\_\_\_\_

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) .....				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) .....				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D .....				
3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A)	0.			
4 Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement) .....				
5 <b>Total deductions.</b> Add line 4 columns A through D. Enter here and on Part I, line 6, column (B)	0.			

**Part V Unrelated Debt-Financed Income** (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.

A  \_\_\_\_\_

B  \_\_\_\_\_

C  \_\_\_\_\_

D  \_\_\_\_\_

	A	B	C	D
2 Gross income from or allocable to debt-financed property .....				
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement) .....				
b Other deductions (attach statement) .....				
c Total deductions (add lines 3a and 3b, columns A through D) .....				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement) .....				
5 Average adjusted basis of or allocable to debt-financed property (attach statement) .....				
6 Divide line 4 by line 5 .....	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6 .....				
8 <b>Total gross income</b> (add line 7, columns A through D). Enter here and on Part I, line 7, column (A)	0.			
9 Allocable deductions. Multiply line 3c by line 6				
10 <b>Total allocable deductions.</b> Add line 9, columns A through D. Enter here and on Part I, line 7, column (B)	0.			
11 <b>Total dividends-received deductions</b> included in line 10	0.			

**Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations** (see instructions)

		Exempt Controlled Organizations			
1. Name of controlled organization	2. Employer identification number	3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)	
<b>Totals</b>			0.	0.	

**Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
		Add amounts in column 2. Enter here and on Part I, line 9, column (A)		Add amounts in column 5. Enter here and on Part I, line 9, column (B)
<b>Totals</b>		0.		0.

**Part VIII Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1	Description of exploited activity: _____		
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) .....	2	
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B) .....	3	
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7 .....	4	
5	Gross income from activity that is not unrelated business income .....	5	
6	Expenses attributable to income entered on line 5 .....	6	
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12 .....	7	



---

---

Form 990-T (A)	Income (Loss) from Partnerships	Statement 15
Description		Net Income or (Loss)
Investment in PTP - Magellan Midstream Partners - Ordinary Business Income (		-151,396.
Total Included on Schedule A, Part I, line 5		-151,396.

---

---