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CONTACT INFORMATION

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Denver, CO 80203

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Web site: www.kennethkingfoundation.org

Email: info@kennethkingfoundation.org

FROM THE PRESIDENT:

I have just completed reading and evaluating 285 grants. Reading these grants is like taking an interesting journey across Colorado. Childcare centers, hospitals, hospices, homeless shelters, museums, programs for abused children, schools, churches, sports teams, parks, horseback therapy, camps and campers, scouting and land preservation describe just some of the needs of Colorado non-profit organizations.

Our directors accuse me of never disliking a grant request. It is true, I do enjoy reading each request, mostly to keep in touch with the endless creative ideas and projects our busy non-profit leaders are implementing. I believe our Foundation's role is to identify who and where we can help most, whether they be the elderly, mentally ill, sexually abused, hungry, disadvantaged, homeless or those in need of medical treatment. For that is the purpose of a non-profit: to assist and help others in need. My view of philanthropy is to ensure we are helping non-profits carry out this vision in the most successful way possible.

Many foundations continue to narrow their scope in their giving interests. The huge demand on grantors is causing each foundation to re-examine their mission statement and the original intent of the foundation's founders and directors.

The good news is that with the financial growth in the 90's many generous individuals have established new foundations that are assisting in the granting process.

That is the case here in Colorado with a number of fresh, eager foundations stepping to the forefront of philanthropy. It is interesting to note that many of the new foundations have already designated the area of interest they wish to serve.

More good news, many of the new grantors want to support children, classrooms, education, scholarships and health services. I have related many times that giving money to help a crippled or sick child is very high on the list of whom to help in this world.

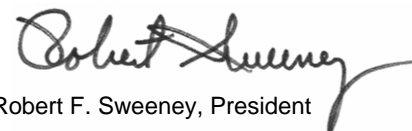
However, we still see duplication in communities where similar non-profits are providing redundant services. Look around your communities and see if there are any merger possibilities, sharing of staff, office space and technology or simply successes and challenges.

Business has become much tougher in this new century and non-profits, foundations, and executive directors need to work together to see that the non-profit's client base benefit from the lion's share of the grant.

Since September 11, 2001 we have noticed a rebirth of community interest. People are looking for ways to help their neighbors, their schools, and their communities. It seems that we have gotten away from the "me" attitude and returned to "we serve" concept.

Open your door to volunteers and put them to work. Everyone wants to be needed in this world and the best way to help yourself is to begin by helping someone else!

Best wishes,



Robert F. Sweeney, President

KING FOUNDATION FINANCIAL STATEMENTS
December 31, 2001

Revenue and Expenses
(Cash Basis)

Revenues Collected:	
Interest and dividends	\$694,831
Net realized gain on sale of investments	8,953,546
Rental income	163,154
Other income	200
Total revenue collected	9,811,731
 Expenses Paid:	
Grants	1,826,200
Administrative expenses	633,923
Rental expenses	261,055
Excise taxes	293,548
Total expenses paid	3,014,726
 Changes in net assets	 \$6,797,005
Changes in net assets not reported under the cash basis method of accounting:	
Decrease in unrealized appreciation of investments	\$ (19,466,695)
Balance Sheet	
Assets:	
Cash and money market accounts	\$1,935,705
Common stock at fair market value	49,021,289
Partnership interest at fair market value	143,431
Real estate at fair market value	2,000,339
Other investments at cost	71,633
Total cash and investments	53,172,397
Property and equipment, net of accumulated depreciation of \$284,565	766,858
Cash surrender value of life insurance policies	128,178
Total assets	\$54,067,433
Liabilities and Net Assets:	
Security deposits and other liabilities	\$18,238
Net assets at fair market value	54,049,195
Total liabilities and net assets	\$54,067,433

The Foundation's financial statements are audited by Kunderling, McCutcheon, Corder & Engle, P.C. A copy of the audited financials is available upon request.

2001 GRANT GUIDELINES (REVISED APRIL 2002) - (CONT-D)

14. Special attention is given to your financial presentation.
 - a) Provide your budget, balance sheet, and income and expense statement for the past two years. Grant requests omitting the above will be automatically denied.
 - b) Provide your most recent audit report, and if applicable, dates for upcoming scheduled audits.
 - c) Provide amount in percentages spent on administrative support, fund raising and program services.

15. Include a list of your Board of Directors with their business and professional positions.

16. Include a copy of your organization's 501(c)(3) with Tax ID number. In order to be eligible for funding it is mandatory that the 501(c)(3) be in the legal name of the organization applying for the grant.

17. Have you previously applied for a grant from the King Foundation?
 - a) If so, when? (provide month and year)
 - b) Did you receive funding? If so, provide amount.
 - c) Were you declined and if so, when?

18. How did you learn about the Kenneth King Foundation?

One original and five complete copies should be submitted to:

Kenneth King Foundation
900 Pennsylvania Street
Denver, CO 80203
303.832.3200

Before submitting a grant request, please check our web site at www.kennethkingfoundation.org for up-to-date guidelines and deadlines.

2001 GRANT GUIDELINES (REVISED APRIL 2002)

Please follow the format below, including use of our exact paragraph numbers and titles. Please enclose your original grant request and five **complete copies** of the proposal and attachments.

Please note that current guidelines and deadlines are available on our web site at www.kennethkingfoundation.org.

1. Provide name of organization.
2. Provide address, telephone and fax number(s), email address and web site address (if available). Also provide hours of operation.
3. Provide name, title and contact information of person submitting grant application.
4. State the mission of your non-profit organization.
5. When and where was your organization founded?
6. Please state how your organization is governed/managed.
7. Provide the amount requested and submission date of request.
8. Describe how and when funds will be used, including the total budget for the specified program or project outlined in grant request.
9. Are there any time requirements for the distribution of the funds requested?
10. From whom does the organization receive its financial support?
 - a) List other foundation grant amounts and dates received.
 - b) If applicable, detail any Federal, State or local government financing or funding, including government entity name, date, amount and percentage of total budget.
 - c) Will funding continue?
11. How do you use volunteers in your programs or projects?
12. If applicable, how many persons on average benefit from your services annually?
13. How many employees are on your payroll?

(Continued on next page)

ABOUT OUR FOUNDER:



Kenneth Kendal King was born in Nederland, Texas on August 12, 1901. His father died when Kenneth was eight years old. His early childhood days revolved around working with his widowed mother at a family-run boarding house, both in Texas and later in Denver. In 1916, he and his mother and two brothers moved to Denver. Kenneth graduated from East High School in 1918. Determined to get a good education, he enrolled at Northwestern University in Evanston, Illinois. He worked his way through

four years of college, driving a taxi cab in Chicago, waiting tables at his fraternity house, and selling men's clothing in the Chicago Loop.

In 1929 Kenneth King founded Columbia Savings and Loan Association in Denver, Colorado with offices in Denver, Fort Collins, Colorado Springs, Pueblo, and Littleton with field staff serving all of Colorado. In 1958, Kenneth with his brother, Harold Taft King, built the Petroleum Building at Sixteenth and Broadway.

In 1962 Columbia was sold to MCA, Inc. Kenneth remained on the Board until 1979, completing 50 years with Columbia.

Kenneth King continued his work as an active philanthropist, supporting such organizations as Goodwill Industries, the Leukemia Society, Easter Seal Society, and countless church, civic and social services organizations.

While active with Columbia Savings, he hired a number of handicapped employees and in 1963 was named Colorado Employer of the Year by then Governor John Love, and later received the Distinguished Service Award from President Lyndon Johnson, who cited him for "encouraging and promoting the employment of handicapped people."

He was a life member of Sigma Chi Fraternity. The Omega Chapter House at Northwestern University bears his name.

During his presidency of the Denver Lions Club, he formed the Denver Lions Foundation, recognizing the need for Foundations to raise and distribute funds to worthwhile causes, such as the Lions' blind and hearing programs.

In 1990, Kenneth King founded the Kenneth Kendal King Foundation and became the organization's first president. Upon his death on April 25, 1992, Stevens Park Kinney II became the Foundation's second president and the Board of Directors selected by Kenneth King became active.

In the latter part of 1993, President Kinney succumbed to a serious illness, and the five-member board elected Vice President Robert F. Sweeney to assume the current presidency in 1994.

The Board meets quarterly and at special meetings to review business operations and review grant proposals.

Kenneth King's motto throughout his life - and strongly carried out by his Foundation is:

"To do the common thing in an uncommon way"

2001 GRANT RECIPIENTS:

Adoptable Animal Rescue Force	\$500.00
Adventist Community Services	\$1,500.00
Aeolian Art and Music Institution	\$3,000.00
Alice Lloyd College	\$1,000.00
Alternatives Pregnancy Center	\$5,000.00
American Bible Society	\$500.00
American Council of Young Political Leaders	\$400.00
American Diabetes Association - Colorado Chapter	\$1,000.00
American Legion Post 17 - Color Guard Unit	\$1,000.00
American Lung Association of Colorado (ALAC)	\$5,000.00
Animas Valley Institute	\$7,500.00
Arapahoe House	\$10,000.00
Arapahoe Philharmonic	\$2,500.00
Archdiocese of Denver	\$10,000.00
Art Center	\$1,500.00
Arthritis Foundation	\$500.00
Assistance League of Colorado Springs	\$2,000.00
Association for Community Living in Boulder County	\$4,000.00
Association for Senior Citizens	\$5,000.00
Auraria Foundation	\$300,000.00
Bear Valley Baptist Church	\$1,000.00
Bent County/Las Animas Community Center	\$1,500.00
Bethphage, Inc.	\$1,500.00
Billy Graham Evangelistic Association	\$500.00
Bonfils Blood Center	\$10,000.00
Boulder Day Nursery Association	\$5,000.00
Boulder Shelter for the Homeless	\$1,000.00
Boys Hope Girls Hope	\$5,000.00
Broadway Assistance Center	\$5,000.00
Butterfly Hope	\$1,500.00
Calvary Episcopal Church	\$45,000.00
Camp Fire Council of Colorado, Inc.	\$2,500.00
Campus Crusade for Christ	\$500.00
Cancer League of Colorado	\$30,000.00
Catholic Charities and Community Services of the Archdiocese of Denver, dba Catholic	\$1,000.00
Catholic Charities and Community Services of the Archdiocese of Denver, dba Catholic	\$10,000.00
Catholic Charities Samaritan House	\$500.00
Catholic Worker Soup Kitchen	\$1,000.00
CCHS Meistersingers	\$300.00
Central City Opera House Association	\$15,000.00
Channel 9 Health Fair	\$7,500.00
Children's Advocacy and Family Resources, Inc./Sungate	\$3,000.00

2001 GRANT RECIPIENTS (CONT-D):

University of Colorado Foundation, Inc.	\$200,000.00
University of Denver	\$1,000.00
University of Denver	\$50,000.00
University of Northern Colorado Foundation	\$2,500.00
University of Wyoming Foundation	\$12,000.00
Urban Farm	\$1,500.00
Urban League of Metropolitan Denver, Inc.	\$3,000.00
Urban Peak	\$2,500.00
Volunteers of America	\$10,000.00
Weld County Youth Alternatives dba Weld County Partners	\$1,500.00
Western Colorado Botanical Society	\$5,000.00
Women's Bean Project	\$1,000.00
Women's Resource Center	\$2,500.00
World War II Memorial Campaign	\$1,000.00
Young Musicians Foundation of Colorado	\$1,500.00
YWCA of Boulder	\$5,000.00
Zonta Club of Denver	\$1,500.00

Total Grants	\$1,719,306.00
Largest Grant	\$300,000.00
Smallest Grant	\$300.00
Average Grant	\$7,347.46
Grants made in 2001	234

2001 GRANT RECIPIENTS (CONT-D):

Project WISE	\$5,000.00
Prospect Home Care Hospice	\$5,000.00
Pueblo Suicide Prevention Center	\$2,500.00
Recording for the Blind and Dyslexic	\$5,000.00
Research to Prevent Blindness	\$500.00
Rocky Mountain Multiple Sclerosis Center	\$1,000.00
Rocky Mountain Multiple Sclerosis Center	\$10,000.00
Rocky Mountain Sigma Chi Foundation	\$1,000.00
Rocky Mountain Sigma Chi Foundation	\$2,500.00
Rocky Mountain Stroke Association	\$2,500.00
Rocky Mountain Youth Orchestra	\$1,200.00
Salvation Army	\$1,000.00
San Juan Mountains Association	\$3,000.00
San Marcos Baptist Academy	\$1,000.00
Savio House	\$1,000.00
Scottish Rite Foundation of Colorado	\$10,000.00
Seeds of Learning	\$5,000.00
Senior Hub, Inc.	\$5,000.00
Sigma Chi Foundation	\$3,000.00
Sigma Chi Foundation	\$3,754.00
Sigma Chi Foundation	\$18,000.00
Sigma Chi Foundation	\$25,000.00
Smoky Hill PTCO	\$1,000.00
Snowboard Outreach Society	\$1,500.00
South Platte River Greenway Foundation, Inc.	\$10,000.00
Spa for the Spirit	\$7,500.00
Spellbinders	\$2,500.00
Spot Youth Center	\$6,000.00
St. Anthony of Padua Catholic Church	\$500.00
St. Joseph's Hospital Foundation	\$25,000.00
St. Mary's Academy	\$10,000.00
St. Mary's Hospital Foundation	\$5,600.00
St. Paul's United Methodist Church	\$1,000.00
Step 13	\$22,000.00
Strings in the Mountains	\$5,000.00
Suicide Education & Support Services of Weld County	\$1,200.00
Technology for All - Colorado, Inc.	\$2,500.00
Teens, Inc.	\$2,000.00
Third Way Center	\$5,000.00
Thompson Valley Preschool Inc.	\$5,000.00
Tir Na nog - An Irish Theatre	\$5,000.00
University of Colorado Foundation, Inc.	\$4,000.00
University of Colorado Foundation, Inc.	\$5,000.00
University of Colorado Foundation, Inc.	\$5,000.00

2001 GRANT RECIPIENTS (CONT-D):

Children's Clinic	\$5,000.00
Children's Hospital Foundation	\$25,000.00
Children's Literacy Center	\$6,000.00
Christ's Body Ministries	\$500.00
Christ's Body Ministries	\$1,000.00
Cleo Parker Robinson Dance	\$5,000.00
Clinica Tepeyac	\$5,000.00
Colfax Elementary School	\$1,000.00
Colorado AIDS Project	\$2,500.00
Colorado Association of Nonprofit Organizations	\$1,500.00
Colorado Ballet	\$1,000.00
Colorado Ballet	\$2,500.00
Colorado Council of Churches	\$1,000.00
Colorado Energy Assistance Foundation	\$500.00
Colorado Historical Society	\$2,500.00
Colorado Homeless Families, Inc.	\$1,500.00
Colorado Optometric Center	\$5,000.00
Colorado Press Association Foundation	\$1,000.00
Colorado School for the Deaf and Blind	\$1,000.00
Colorado Springs Children's Chorale	\$2,500.00
Colorado Springs Teen Court, Inc.	\$2,500.00
Colorado Springs Youth Symphony Orchestra	\$3,000.00
Colorado State Fair	\$650.00
Colorado State University Foundation	\$50,000.00
Colorado Symphony Association	\$10,000.00
Colorado Vincentian Volunteers	\$2,500.00
Colorado Youth at Risk	\$2,500.00
Community Asset Project/Cherry Creek Schools	\$2,500.00
Community Resource Center	\$2,500.00
Concerned Parents for Education, Inc.	\$500.00
Conejos County Hospital District	\$5,000.00
Continental Divide Association of Southern Baptist Churches	\$1,500.00
Cortez Center	\$2,500.00
Court House Inc.	\$1,000.00
Court House Inc.	\$2,500.00
Creede Repertory Theatre	\$5,000.00
Cross Community Coalition, Family Resource Center	\$1,000.00
Denver Area Youth for Christ	\$500.00
Denver Bach Society	\$1,500.00
Denver Children's Home	\$1,000.00
Denver Civic Theatre	\$5,000.00
Denver Kids, Inc.	\$500.00
Denver Lions Foundation	\$860.00

2001 GRANT RECIPIENTS (CONT-D):

Denver Lions Foundation	\$1,000.00
Denver Santa Claus Shop	\$500.00
Denver Street School	\$1,000.00
Denver Urban Ministries	\$10,000.00
Denver Victims Service Center	\$2,000.00
Denver Young Artists Orchestra	\$2,500.00
Disability Center for Independent Living	\$4,000.00
Doctors Care	\$5,000.00
Doris Denker Wheelchair Sports Foundation	\$1,500.00
Dress for Success Denver	\$1,000.00
Dress for Success Denver	\$5,000.00
Durango Arts Center	\$3,000.00
El Centro Su Teatro	\$2,500.00
Emergency Family Assistance Association	\$5,000.00
Erie Lions Club	\$1,000.00
Escuelo Tlatelolco	\$5,000.00
Estes Park Area Historical Museum	\$6,842.00
Estes Park Fire Department	\$500.00
Estes Park Medical Center Foundation	\$500.00
Estes Park Seniors Citizens Center	\$2,500.00
Family Homestead	\$10,000.00
Family Life Services	\$4,000.00
Family Star, Inc.	\$7,500.00
First Baptist Church	\$25,000.00
First Steps of Weld County	\$1,500.00
Four Mile Historic Park, Inc.	\$5,000.00
Franciscan Brothers of Mary	\$10,000.00
Fraser Valley Baptist Church	\$1,500.00
Friends First	\$1,500.00
Gateway Baptist Church	\$1,500.00
Gathering Place	\$5,000.00
Genesis Jobs, Inc.	\$3,000.00
Girl Scouts of Chipeta Council	\$2,500.00
Golden Pioneer Museum	\$2,500.00
Goodwill Industries of Colorado Springs	\$5,000.00
Goodwill Industries of Greater New York and Northern New Jersey	\$1,000.00
Grand Valley Catholic Outreach Soup Kitchen	\$500.00
Greeley Philharmonic	\$3,000.00
Havern Center, Inc.	\$2,500.00
Health S.E.T	\$5,000.00
HOBY (Hugh O'Brian Youth Leadership) Colorado	\$1,000.00
Hospice and Palliative Care of Northern Colorado	\$5,000.00
Hospice of Boulder County	\$20,000.00
Hospice of St. John	\$500.00

2001 GRANT RECIPIENTS (CONT-D):

House of Neighborly Service	\$2,500.00
Human Services, Inc.	\$5,000.00
Iliff School of Theology	\$56,000.00
Inner City Health Center	\$10,000.00
Interfaith Hospitality Network	\$1,000.00
Jeffco Self-Sufficiency Council	\$2,500.00
Jefferson County Library Foundation	\$5,000.00
Jewish Community Centers of Denver	\$5,000.00
Johnson & Wales University	\$25,000.00
Johnson & Wales University	\$25,000.00
Judith Ann Griese Foundation	\$1,000.00
Junior Achievement - Rocky Mountain Inc.	\$5,000.00
Kempe Children's Foundation	\$5,000.00
Kids in Need of Dentistry /KIND	\$10,000.00
Lamar Senior Citizens, Inc.	\$2,500.00
Longmont YMCA	\$10,000.00
Make A Wish Foundation of Colorado	\$3,500.00
Manna - The Durango Soup Kitchen	\$5,000.00
Marble Retreat	\$5,000.00
Master Hand Bible Church	\$500.00
Meals on Wheels/Greeley	\$2,500.00
Metro CareRing	\$12,500.00
Metropolitan State College of Denver Foundation	\$50,000.00
Missionaries of Charity	\$1,000.00
Montrose County Housing Authority/Child Quest Learning Center	\$5,000.00
Myasthenia Gravis Association of Colorado	\$1,500.00
National Day of Prayer Task Force	\$500.00
National Day of Prayer Task Force	\$2,500.00
National Jewish Medical and Research Center	\$5,000.00
Neighborhood Ministries	\$500.00
Night Walker Enterprises, Inc.	\$1,000.00
Northeast Women's Center	\$2,500.00
Paonia United Methodist Church	\$2,500.00
Parkinson Association of the Rockies	\$2,000.00
Partners in Huerfano/Las Animas Counties	\$3,000.00
Personal Shelter Project, Inc.	\$1,000.00
Personal Shelter Project, Inc.	\$1,500.00
Personal Shelter Project, Inc.	\$1,500.00
Personal Shelter Project, Inc.	\$2,500.00
Phillips County Family Education Services, Inc.	\$2,000.00
Phoenix Concept	\$5,000.00
Pioneers Hospital of Rio Blanco County	\$1,000.00
Prison Fellowships Ministries	\$5,000.00
Project Angel Heart	\$7,500.00